

App. F. IX-4

Previous References

1930

(2.7.)

File No. 6-30

Serial Nos. 62 to 64

Later References

PRESERVED

General and Revenue Secretariat.

Serial Nos. 3

P. 10
(E)

Part B for November 1930

SUBJECT.

Conversion of 1939-44 bonds of the value
of 2 lakhs into 1945-55 bonds of Master &
Co. Bombay

64) To, Master & Co. Bombay

7th 3686 157 17-10-30

Sanctioned the conversion

ms
20/11/30

1699/10

2

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

Ref: Messrs & Co's letter of
14.10.30 regarding conversion
of 2 lakhs rupees: -

The bands were
^{received} with the signature
of the Dewan were handed
over to the Comptroller's office for
despatch.

It is ascertained that
the bands have been ~~sent~~
~~at the request of the Dewan~~
~~to the Comptroller's office~~
despatched yesterday & a wire also sent
to that effect.

Orders are solicited
if a telegram as in the
margin may be sent today.

WV
17/10

Ans.
17.10.30

W. Secy,

Yes. A wire may

issue.

Sent up also

h
17.10.30

Wire sent
after typed copy placed
below. Draft & fair
copy to Master
sent up for issue
17/10

N.B.—Should routine notes be written on small slips,
the notes must be copied, or slips pasted on
this form.

MASTER

BOMBAY

YOUR
DESPATCHED
IMPERIAL

LETTER
BY
BANK

FOURTEENTH
COMPTROLLER
BOMBAY

BONDS
YESTERDAY

FINANSY

17/10/30 Self- B. Srinivasa Srinivasan.
Financial Secretary to the Government
of Mysore,
Bangalore.

MASTER & Co.,
SHARE, STOCK, BULLION, FINANCE
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS: "MASTER"

No.D 165

The Financial Secretary,
to the Govt. of Mysore,
Bangalore.

9.26.30.62
"CAMA CHAMBERS"
23, MEADOWS STREET, FORT.

Bombay, 14th October 193

Gentleman

We had wired you today as per confirmation enclosed herewith.

The Comptroller to the Mysore Government wire us from Bangalore as follows:-

" Your telegram letter tenth to Financial Secretary regarding conversion 2 lacs paper Dewan gone Mysore Debenture Bonds being sent Mysore for his signature will be sent to you. After receiving from you 2 lacs 1939/44 bonds endorsed Dewan's favour with cheque for net amount Rs. 10000/-

Yr

sd/ Comptroller.

We had on receipt of that telegram wired to the Comptroller at Bangalore as follows:

" Your telegram fourteen 45/55 bonds should forwarded Bombay either to Imperial Bank or Central Bank at once for giving delivery to whom we shall tender 39/44 bonds delivery must be given on 17 October in Bombay ~~17/10/30~~ wire reply.

Master.

We were surprised at the attitude of the Comptroller they instead of giving us delivery through a bank either the Imperial Bank of India Bombay, the Central Bank of India Bombay or the Bank of India Bombay, he instructs us that we should forward 2 lacs 1939-44 bonds to Bangalore when ^{he} we would on receipt of it would forward us 2 lacs 1945/55 bonds

As you are aware we are merely brokers we ourselves do not hold in our custody 1939-44 bonds but we always buy in the market and give delivery to our clients through a bank.

P.T.O.

MASTER & Co.,
SHARE. STOCK. BULLION. FINANCE
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:—"MASTER"

"CAMA CHAMBERS"
23, MEADOWS STREET, FORT.

Bombay, 14th October 1935

(2)

Under ~~these~~ these circumstances we have been put in an awkward position with a reliable Bank with whom we had to make this transaction of giving delivery simultaneously on 17th October the latest on hearing through which bank your bonds of 1945-55 would be delivered to us.

In Bombay delivery of papers in big amounts are generally given by an Indian state through a bank and we took it that you will also deliver to us in the same way.

bank

We now await your reply by wire from which we will get the bonds on 17th October.

Yours faithfully,

Master 

RECEIVED DATE.	DESPATCHED DATE.	CYPHER.	TRANSLATION.
	14-10-1930		5 Instruct Comptroller to forward either Imperial Bank or Central Bank two lacs 45/55 bonds against 39-44 tender by us through bank on 17 October without fail wire reply. Master. <i>Master R</i>

MASTER & Co.,
SHARE, STOCK, BULLION, FINANCE
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:- "MASTER"

No. D 167

CAMA CHAMBERS"
23, MEADOWS STREET, FORT. 6

Bombay, 14th October 193

9.2 6. 30.63

The Financial Secretary,
to the Govt. of Mysore,
Bangalore.

Gentleman,

We had wired you on 10th October for a further conversion of 5 lacs 1945-55 into 1939-44 to which we have no reply from your goodself as per confirmation enclosed herewith.

We presume that the Bangalore Office may not have forwarded to you the information of our telegram to you at Mysore when business telegram are very important and the risk which we have to enter for submitting rates for your confirmation.

We hope you will therefore inquire how these matter were not communicated to you at Mysore.

We do not keep this offer now but we will try to execute 5 lacs 1945-55 into 1939-44 at a net difference of Rs6-12-0 in your favour for which please send us your confirmation.

Yours faithfully,

Master *Ro*

MASTER & Co.,
SHARE, STOCK, BULLION, FINANCE
AND
EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:- "MASTER"

No. D 166

"CAMA CHAMBERS"
23, MEADOWS STREET, FORT.

7

DEWAN'S OFFICE
M-383
17. OCT. 1930

Bombay, 14th October 1930

The Dewan,
Mysore Government,
Bangalore.

DEWAN'S OFFICE
21. OCT. 1930

(1878)

Gentleman,

We beg to enclose a copy of our letter addressed
to the Financial Secretary to the Government of Mysore as
well as confirmation of our telegram being the only reason
for wiring you.

We remain,

Yours faithfully,

Master

Draft of my letter duly to
the prin Govt may be submitted
to Dewan for information

17.10.30

Subd, with the connected papers.
Vide file for the letter referred to
Submitted for perusal

B

Dewan) *AS*
17.10.30
me
21.10.30
me

Bombay, 14th October 193

The Financial Secretary,
to the Govt. of Mysore
Bangalore.

Gentleman,

We had wired you today as per confirmation enclosed herewith.

The Comptroller to the Mysore Government wire us from Bangalore as follows:-

" Your telegram letter tenth to Financial Secretary regarding conversion 2 lacs paper Dewan gone Mysore Dasera bonds being sent Mysore for his signature will be sent to you. After receiving from you 2 lacs 1939/44 bonds endorsed dewan's favour with cheque for net amount due us.

Be

sd/ Comptroller.

We had on receipt of that telegram wired to the Comptroller at Bangalore as follows:-

" Your telegram fourteen 45/55 bonds should forwarded Bombay either to Imperial Bank or Central Bank at once for giving delivery to who we shall tender 39/44 bonds delivery must be given on 17 October in Bombay ~~will~~ wire reply.

Master:

We were surprised at the attitude of the Comptroller they instead of giving us delivery through a bank either the Imperial Bank of India Bombay, the Central Bank of India Bombay or the Bank of India Bombay, he instructs us that we should forward 2 lacs 1939-44 bonds to Bangalore when ~~we~~ ^{he} would on receipt of it would forward us 2 lacs 1945/55 bonds.

As you are aware we are merely brokers we ourselves do not hold in our custody 1939-44 bonds but we always buy in the market and give delivery to our clients through a bank.

P.T.O.

MASTER & Co.,

SHARE, STOCK, BULLION, FINANCE

AND

EXCHANGE BROKERS.

TELEGRAPHIC ADDRESS:- "MASTER"

'CAMA CHAMBERS"
23, MEADOWS STREET, FORT.

Bombay, 14th October 193

(2)

Under ~~these~~ these circumstances we have been put in an awkward position with a reliable Bank with whom we had to make this transaction of giving delivery simulteniously on 17th October the latest on hearing through which bank your bonds of 1945-55 would be delivered to us.

In Bombay delivery of papers in big amounts are generally given by an Indian state through a bank and we took it that you will also deliver to us in the same way.

We now await your reply by wire from which ^{bank} we will get the bonds on 17th October.

Yours faithfully,

RECEIVED
DATE.

DESPATCHED
DATE.

CYPHER.

TRANSLATION.

10

14-10-1930

Instruct comptroller to
forward either Imperial Bank
or Central Bank two lacs
45/55 Bonds against 39/44
tender by us through Bank
on 17 October without fail
wire reply.

Master.

Master *h*

H3686/

17th Octr. 0.

G. 26. 30. 64

To

Messrs. Master & Co

Brokers, 'Cama Chambers'

23, Meadows Street, Fort, BOMBAY.

Dear Gentlemen

I have received your two letters of the 14th instant
1945-55
regarding the conversion of 2 lacs paper. The/bonds were
despatched by the Comptroller yesterday to the Imperial
Bank, Bombay, for giving you delivery on receipt of 1939-44
bonds with the amounts due as per contract, duly endorsed
to the Dewan of Mysore.

Regarding your offer to exchange another Rs 5 lakhs
of 1945-55 bonds into 1939-44, I am sorry your telegram
did not reach me in time. I shall let you know when it is
decided to effect this transaction, and at what rate.

Yours faithfully,

